

Port Gamble S’Klallam Tribe

Payment Bond

THIS IS TO CERTIFY: that we (Name of Contractor) _____, (Address of Contractor) _____ a _____, hereinafter called (Corporation, Partnership, or Individual) Principal, and (Name of Surety) _____, (Address of Surety) _____ hereinafter called Surety, are held and firmly bound unto (Name of Owner) _____, (Address of Owner) _____ hereinafter called Owner, in the penal sum of _____ Dollars, (\$_____), in lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION is such that whereas, the Principal entered into a certain contract with the owner, dated _____ day of _____, 20____, a copy of which is hereto _____.

NOW, THEREFORE, if the Principal shall promptly make payment to all persons, firms, subcontractors, and corporation furnishing materials for or performing labor in the prosecution of the work provided for in such contract, and any authorized extension or modification thereof, including all amounts due for materials, lubricants, oil, gasoline, coal and coke, repairs on machinery, equipment and tools, consumed or used in connection with the construction of such work and all insurance premiums on said work, and for all labor, performed in such work whether by subcontractor or otherwise, then this obligation shall be void; otherwise to remain in full force and effect.

Witness of Surety

By: _____
Attorney-In-Fact

Attorney

Attorney

Note: Date of Bond must not be prior to the date of contract, _____. If Contractor is Partnership, all partners should execute bond.

IMPORTANT: Surety companies executing bonds must appear on the Treasury Department’s most current list (Circular 57 – as amended) and be authorized to transact business in the state where the project is located.